

FGSZ and Plinacro would like to inform you that the implementation of the binding phase of the Open Season procedure is extended until 18 January 2019. The deadlines in the Time schedule for carrying out the Open Season procedure have been extended as follows:

THE TIME SCHEDULE FOR CARRYING OUT THE OPEN SEASON PROCEDURE – 2nd and 3rd call

<ul style="list-style-type: none"> ➤ Announcement of the call for the supplement of Bids ➤ (2nd call to Bidders) 	22.6.2018
<ul style="list-style-type: none"> ➤ A period for the submission of the supplemented bids 	22.6.2018 (from 0:00 CET) – 20.12.2018 (to 23:59 CET)
<ul style="list-style-type: none"> ➤ A period for analysis of the received supplemented bids, implementation of the economic test II 	21.12.2018 – 6.1.2019
In case the economic test II is <u>positive</u>:	
<ul style="list-style-type: none"> ❖ Delivery of the Notice on the allocation of the capacity to successful Bidders and further activities related to contract signing 	7.1.2019
In case the economic test II is <u>negative</u>:	
<ul style="list-style-type: none"> ❖ Delivery of the Notice on the negative economic test II to the Bidders ❖ Delivery of the aggregated data on the received bids for each gas year to the Bidders ❖ Announcement of the call for the acceptance of new indicative tariff calculated based on the total expressed interest or delivery of supplement to the Bid (3rd call to Bidders) 	7.1.2019
<ul style="list-style-type: none"> ➤ A period for delivery of the Bidders' declarations on the acceptance of the new indicative tariffs or supplemented Bids 	7.1.2019 (from 0:00 CET) – 14.1.2019 (to 23:59 CET)
<ul style="list-style-type: none"> ➤ Analysis of the Bidders' declarations on the acceptance of the new indicative tariffs and supplemented Bids, implementation of the economic test III 	15.1.2019 – 17.1.2019
In case the economic test III is <u>positive</u>:	
<ul style="list-style-type: none"> ➤ A capacity allocation pursuant to the bids of Bidders for capacity contracting 	18.1.2019
<ul style="list-style-type: none"> ❖ Delivery of the Notice on the allocation of the capacity to successful Bidders and further activities related to contract signing 	18.1.2019
In case the economic test III is <u>negative</u>:	
<ul style="list-style-type: none"> ❖ Plinacro will inform the Bidders on the completion of the Open Season procedure 	18.1.2019

The second call for the submission of bids was opened on 22 June 2018 and bid submission period was scheduled until 28 September 2018. Since LNG Croatia has received requests from interested terminal users for an additional extension of the bid submission period, with a perspective to a positive completion of the Open Season procedure, the period for submitting bids in the second round is extended until 20 December 2018, and when the bidding deadline ends in the second round of the Open Season LNG Croatia.

Accordingly, the period for economic test II is shifted. The economic test II results will be published on 7 January 2019 when, depending on the results, the participants will be invited to perform further activities (in case the relevant economic test is positive) or to accept new indicative tariffs or to deliver a supplement to the Bid (in case the relevant economic test is negative) in the period from 7.1.2019 to 14.1.2019.

Upon collection of answers and supplemented bids, economic test III will be carried out from 15.1.2019 to 17.1.2019 and the notice of the results will be delivered to participants on 18 January 2019.

Having this in mind, the participants have to submit bids in II round by 20 December 2018, 23:59 CET, at the latest, in a manner stipulated by the OS Rules.

Planned start of operation of the LNG Terminal is envisaged for 1 January 2021; therefore, the annual capacity product for gas year 2020/2021, for entry Omišalj and Dravaszerdahely interconnection, will be available from 1 January 2021, and charged accordingly.

All participants have to prepare and deliver the bank bid guarantee in a manner stipulated by the Rules and valid until 1 March 2019.

More information about OSP LNG Croatia can be found on the following [link](#).